

State of Retirement Security: Iowa



Iowa has a strong, well-funded public retirement system for educators, firefighters, nurses, snowplow drivers, and other public employees. The Iowa Public Employees' Retirement System (IPERS) is well-funded at 83.96 percent. One out of every ten Iowans is an IPERS member, making it a key economic driver to Iowa's local communities. The \$2.2 billion IPERS provides to retirees has a vital economic impact throughout the state as retirees contribute to their local economies.



\$3.5 billion

In economic output
generated by
retiree's spending



\$1,453

Average monthly
retirement benefit

\$551 million

in federal, state, and
local tax revenue
from the spending
of pension benefits



20,712

Iowa jobs supported by
pension expenditures in 2018

IPERS
supports our local
communities through
taxes, groceries,
utilities, and local
small businesses

Data provided by the National Institute
on Retirement Security

What's Next for Iowa?

Retirement security is an often-overlooked aspect of working life in the United States. With stagnant wages and rising healthcare costs creating short-term needs, many families are at risk of falling behind their standard of living in retirement. IPERS is a strong, well-funded system that should be left intact. Instead of attacking successful retirement systems, Iowa lawmakers should look for opportunities to help workers with no retirement security access a plan.

Join the Iowa Coalition for Retirement Security in holding politicians accountable. **Ask your legislators: Will you commit to keeping our local community strong by protecting IPERS?**

Questions?

Email info@IAretirement.org



Iowa Coalition for Retirement Security



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